

**PRESS RELEASE****Federal Bank enters into tie up with National Australia Bank for remittance to India**

Federal Bank has entered into tie-up arrangement with National Australia Bank for facilitating online **inward** remittance to India at discounted rate for their **NRI customers based in Australia**. For availing discounted charge for fund transfer, customer needs to register their National Australia Bank account details with Federal Bank. Details can be obtained by visiting our website <http://www.federalbank.co.in/remittance-through-nab>.

Shri. Antu Joseph, Head (Business and products) said that customers can make use of this arrangement for fund transfer at lower cost in a faster, easier and reliable way and can get better exchange rate. The cost is around one-third of the normal international fund transfer charges, said Mr. Joseph.

**Rajanarayanan N**  
**Assistant General Manager**

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**About Federal Bank:**

Federal Bank is a leading Private Sector Bank with a branch network of 1,252 branches and 1,548 ATMs spread across the country. The Bank's total business mix (deposits + advances) stands at Rs 1.22 Lakh Crore as at March 31, 2015 and it has earned a net profit of Rs 1005.75 Crore. Bank's Capital to Risk weighted Ratio (CRAR) stood at 15.46% at the end of March 31, 2015. Federal Bank has its Representative Office at Abu Dhabi that serves as a nerve centre for NRI customers in the UAE. Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well defined vision for the future as a guidepost to its progress.